Georgia Power

Bin 10230
241 Ralph McGill Boulevard, NE
Atlanta, GA 30308-3374

March 2, 2023

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

**RE: Fuel Cost Recovery Over/Under Report 4th Quarter 2022; Docket No. 3382-U**

Dear Ms. Tanner:

In accordance with the Order issued in the above captioned docket, attached is Georgia Power's actual fuel cost recovery position through December 31, 2022.

Should you have any questions, please call me at 404-506-3044.

Sincerely,

/s/ Kelley M. Balkcom

Kelley M. Balkcom
Director, Regulatory Affairs
mmcclosk@southernco.com

# REPORT OF RETAIL FUEL COST RECOVERY

| Month | Actual Expense Rate (Cents / kWh) | Applicable FCR Sales (MWH) | FCR Billings / Total Revenues (All Parts) $ | Adjustments to Retail [2] $ | Retail Entitlement / FCR Expense $ | Current Month (Over)/Under Recovery $ | Total Cumulative (Over)/Under Recovery $ | Short-Term Debt Rate % |
|---|---|---|---|---|---|---|---|---|
| Jan-19 | 2.6060 | 7,006,430 | 191,137,345 | 33,230 | 182,589,903 | (8,547,442) | 106,484,737 | 2.93% |
| Feb-19 | 2.0167 | 6,900,007 | 185,835,966 | (3,384,134) | 139,154,899 | (46,681,068) | 59,803,669 | 2.83% |
| Mar-19 | 2.8846 | 6,111,033 | 163,155,876 | (169,042) | 176,278,205 | 13,122,330 | 72,925,999 | 2.80% |
| Apr-19 | 2.6375 | 6,093,494 | 162,105,305 | 88,668 | 160,718,399 | (1,386,906) | 71,539,093 | 2.79% |
| May-19 | 3.0878 | 6,535,098 | 175,186,663 | 171,205 | 201,793,772 | 26,607,109 | 98,146,202 | 2.73% |
| Jun-19 | 2.5346 | 7,612,743 | 222,246,249 | 52,302 | 192,955,912 | (29,290,338) | 68,855,864 | 2.67% |
| Jul-19 | 2.7809 | 8,023,573 | 236,366,429 | (10,996) | 223,129,393 | (13,237,036) | 55,618,828 | 2.66% |
| Aug-19 | 2.5874 | 8,301,532 | 243,770,292 | 215,524 | 214,796,786 | (28,973,506) | 26,645,322 | 2.56% |
| Sep-19 | 2.6074 | 8,208,982 | 241,675,370 | (406,528) | 214,037,350 | (27,638,020) | (992,698) | 2.40% |
| Oct-19 | 2.1892 | 7,440,096 | 203,177,591 | 175,936 | 162,876,382 | (40,301,209) | (41,293,907) | 2.47% |
| Nov-19 | 2.5224 | 6,051,629 | 159,759,463 | (90,833) | 152,644,047 | (7,115,416) | (48,409,322) | 2.33% |
| Dec-19 | 2.3069 | 6,654,012 | 177,677,268 | 251,615 | 153,502,033 | (24,175,235) | (72,584,557) | 2.01% |
| Jan-20 | 2.1737 | 6,693,184 | 175,769,136 | 105,516 | 145,490,225 | (30,278,911) | (102,863,468) | 2.15% |
| Feb-20 | 2.0207 | 6,696,247 | 171,771,130 | (115,497) | 135,313,982 | (36,457,148) | (139,320,616) | 2.17% |
| Mar-20 | 2.0981 | 6,396,349 | 164,081,098 | (291,971) | 134,201,624 | (29,879,474) | (169,200,090) | 3.17% |
| Apr-20 | 2.0733 | 5,598,680 | 143,601,425 | (842,228) | 116,079,398 | (27,522,027) | (196,722,116) | 2.95% |
| May-20 | 2.3192 | 5,758,517 | 148,210,500 | 703,895 | 133,553,626 | (14,656,874) | (212,878,990) [3] | 1.72% |
| Jun-20 | 2.3350 | 6,636,149 | 146,520,049 | (368,567) | 154,955,969 | 8,435,920 | (204,443,070) | 1.59% |
| Jul-20 | 2.5037 | 7,644,697 | 165,011,217 | (856,943) | 191,402,655 | 26,391,438 | (178,051,632) | 1.60% |
| Aug-20 | 2.6433 | 7,949,596 | 174,743,638 | (3,505,450) | 210,129,924 | 35,386,286 | (142,665,346) | 1.35% |
| Sep-20 | 2.1154 | 7,721,054 | 171,574,930 | (9,190) | 163,327,768 | (8,247,162) | (150,912,508) | 1.15% |
| Oct-20 | 2.3249 | 6,531,837 | 145,808,291 | 103,077 | 151,856,482 | 6,048,191 | (144,864,317) | 1.15% |
| Nov-20 | 2.4040 | 6,165,887 | 139,415,260 | (842,640) | 148,228,098 | 8,812,839 | (136,051,478) | 1.15% |
| Dec-20 | 2.6570 | 6,769,530 | 156,742,499 | 214,936 | 179,863,646 | 23,121,147 | (112,930,331) | 1.15% |
| Jan-21 | 2.4125 | 7,258,563 | 168,595,130 | 183,883 | 175,113,838 | 6,518,707 | (106,411,624) | 0.25% |
| Feb-21 | 2.6723 | 6,788,748 | 159,880,370 | (1,483,016) | 181,416,376 | 21,536,006 | (84,875,618) | 0.25% |
| Mar-21 | 2.3940 | 6,385,051 | 151,142,133 | 489,610 | 152,857,591 | 1,715,458 | (83,160,160) | 0.21% |
| Apr-21 | 2.5329 | 6,005,835 | 136,744,957 | 471,081 | 152,124,059 | 15,379,102 | (67,781,057) | 0.21% |
| May-21 | 2.9666 | 6,034,513 | 139,300,400 | 305,093 | 179,018,206 | 39,717,805 | (28,063,252) | 0.18% |
| Jun-21 | 3.0821 | 7,119,326 | 170,266,306 | 113,037 | 219,424,342 | 49,158,036 | 21,094,784 | 0.18% |
| Jul-21 | 3.4014 | 7,733,590 | 189,772,397 | 403,938 | 263,053,702 | 73,281,305 | 94,376,089 | 0.19% |
| Aug-21 | 3.2589 | 8,282,588 | 207,751,046 | 330,435 | 269,925,052 | 62,174,006 | 156,550,095 | 0.19% |
| Sep-21 | 3.1651 | 7,910,862 | 204,384,421 | 820,495 | 250,386,669 | 46,002,248 | 202,552,343 | 0.17% |
| Oct-21 | 4.0882 | 6,652,630 | 175,149,072 | 632,024 | 271,969,665 | 96,820,593 | 299,372,936 | 0.17% |
| Nov-21 | 3.7399 | 6,253,356 | 162,472,886 | 559,190 | 233,871,762 | 71,398,877 | 370,771,813 | 0.17% |
| Dec-21 | 3.1459 | 6,708,130 | 171,766,213 | 907,085 | 211,031,234 | 39,265,021 | 410,036,834 | 0.23% |
| Jan-22 [1] | 3.4694 | 7,054,343 | 194,040,276 | (528,148) | 244,741,912 | 50,701,636 | 460,738,470 | 0.20% |
| Feb-22 | 2.8440 | 7,286,450 | 208,046,903 | (282,789) | 207,226,271 | (820,632) | 459,917,838 | 0.42% |
| Mar-22 | 3.3792 | 6,335,354 | 179,924,961 | 380,503 | 214,083,566 | 34,158,606 | 494,076,444 | 0.76% |
| Apr-22 | 3.8858 | 6,133,686 | 175,073,151 | 280,192 | 238,342,482 | 63,269,331 | 557,345,774 | 0.89% |
| May-22 | 5.5434 | 6,582,650 | 198,967,455 | (2,136,050) | 364,900,611 | 165,933,156 | 723,278,930 | 1.08% |
| Jun-22 | 6.1508 | 7,818,002 | 256,455,203 | 2,175,170 | 480,867,189 | 224,411,986 | 947,690,916 | 1.56% |
| Jul-22 | 7.3202 | 8,446,489 | 289,585,493 | 4,381,688 | 618,301,129 | 328,715,636 | 1,276,406,552 | 2.12% |
| Aug-22 | 7.2761 | 8,185,389 | 295,396,480 | 7,179,014 | 595,576,624 | 300,180,145 | 1,576,586,697 | 2.73% |
| Sep-22 | 5.1130 | 8,035,499 | 290,025,228 | 7,615,808 | 410,855,470 | 120,830,242 | 1,697,416,939 | 3.36% |
| Oct-22 | 4.4595 | 6,500,455 | 221,010,605 | 8,336,661 | 289,885,087 | 68,874,481 | 1,766,291,421 | 3.66% |
| Nov-22 | 4.3031 | 6,085,728 | 187,536,447 | 7,051,276 | 261,872,381 | 74,335,934 | 1,840,627,354 | 4.16% |
| Dec-22 | 6.2304 | 6,745,321 | 204,794,382 | 6,975,118 | 420,260,597 | 215,466,215 | 2,056,093,569 | 4.67% |

(1) Effective January 1, 2022, the rate reflects FCR-25 IFR-4 Rates of 2.8331 ¢/kWh for Transmission Service, 2.8591 ¢/kWh for Primary Distribution Service, and 2.887 ¢/kWh for Secondary Distribution Service for the months of June through September and FCR-25 IFR-4 Rates of 2.7715 ¢/kWh for Transmission Service, 2.7969 ¢/kWh for Primary Distribution Service, and 2.8241 ¢/kWh for Secondary Distribution Service for the months of October through May.

(2) Adjustments to Retail reflect December 2022 adjustments for the Retail Portion of Economy Sales Profit ($839,761), Carrying Costs $5,413,623, Renewables $2,306,708.27, and Simple Solar $94,548.

(3) The cumulative balance reflects a reduction in fuel balance per the FCR-25 Stipulation of $1,500,000.